



Diligent News

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UMB Fund Services To Offer Board Portals Through Agreement with Diligent

Will Also Use Diligent Boardbooks Software Internally to More Efficiently Create Boardbooks

NEW YORK, September 2008 – As part of its expanding suite of fund administration services, UMB Fund Services will now provide its mutual fund clients with the ability for their boards to access board books and other corporate information through a web portal powered by Diligent Board Member Services, both companies announced.

UMB Fund Services, based in Milwaukee, Wis., offers a complete line of products and services to the mutual fund industry, including administration and fund accounting services. Diligent, based in New York City, is a worldwide leader in web-based board communications tools and the leading provider of board portal technology to the mutual fund industry.

UMB Fund Services plans on offering Diligent Boardbooks to its mutual fund clients as part of its

expanding suite of fund administration services. UMB already prepares board materials and hosts board meetings for its clients, and has begun using Diligent Boardbooks internally as the preferred method for preparing and producing board materials for its clients. On average, the use of Diligent Boardbooks reduces the time

it takes to assemble board materials by “50 percent or greater,” says Marc Daniels, Diligent's Executive Vice President of Licensing.

“At UMB Fund Services, we have always prided ourselves on offering a unique combination of product depth and technology solutions, and the addition of Diligent's Boardbook web portal adds to the technology we provide our clients,” said Terry Gallagher, Executive Vice President and Director of Fund Accounting and Administration. “These board portals aid in the management of



the company by providing high-quality communications between mutual fund execs and their boards.”

Among Diligent’s clients are more than 20 of the larger mutual funds in the United States, and several mutual fund services firms. According to Gallagher, UMB Fund Services views Diligent’s Boardbooks product as a great way for mutual funds – which many times don’t have the staff to research and implement a solution – to have access to the latest board communications technology.

Diligent Boardbooks is a simple, intuitive system that lets users view and comment on their board materials and archived materials from any place in the world, eliminating the need for cumbersome print materials.

“Working through companies such as UMB Fund Services, boards at mutual funds have access to board portal technology that allows them to deal with an increased workload,” said Daniels.

Diligent Boardbooks adds another component to UMB’s line of fund administration services. UMB provides a full range of services, including SEC, IRS and prospectus compliance monitoring, financial statement creation and SEC filings.

About Diligent Board Member Services, Inc.

Diligent Board Member Services, Inc., (www.boardbooks.com) is a full-service provider of digital boardbooks to corporations and non-profit organizations in North America and throughout the world. Headquartered in New York, Diligent Boardbooks is used by general counsel, corporate secretaries, and boards of directors to better enable compliance, good governance and seamless communications. Diligent Board Member Services has offices in Toronto, Canada, as well as London, and Christchurch, New Zealand. Diligent is traded on the New Zealand Stock Exchange under the symbol DIL.

About UMB Fund Services

UMB Fund Services (www.umbfs.com) offers a complete line of products and services to the mutual fund industry, including administration, fund accounting, alternative investment services, investor services, transfer agency, marketing, distribution and custody (custody services provided by UMB Bank, n.a.). UMB Financial Corporation (NASDAQ: UMBF), the parent company of UMBFS, is a \$9 billion financial services holding company headquartered in Kansas City, Mo.



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